

Resolved:

WHEREAS,

a) The Omaha-Douglas Public Building Commission, at private sale on April 11, 2019 sold its \$6,045,000 Omaha-Douglas Public Building Commission Bonds, Series 2019 (City of Omaha and The County of Douglas, Nebraska, tenants) and more particularly described in the Official Statement of the Commission pertaining to the bonds, copies of which Official Statement have been presented to the Board of County Commissioners and are on file with the County Clerk; and,

b) The bonds issued pursuant to the Supplemental Resolution adopted by the Board of Commissioners of said Commission on February 14, 2019 which supplemental resolution has been presented to the Board of County Commissioners and is on file with the County Clerk are to be in the above amount and mature and bear interest from April 25, 2019 as follows:

Maturity Schedule

<u>Maturity</u>	<u>Type of Bond</u>	<u>Coupon</u>	<u>Yield</u>	<u>Maturity Value</u>	<u>Price</u>
05/01/2020	Serial Coupon	2.000%	1.580%	230,000.00	100.421%
05/01/2021	Serial Coupon	2.000%	1.620%	235,000.00	100.750%
05/01/2022	Serial Coupon	3.000%	1.670%	240,000.00	103.896%
05/01/2023	Serial Coupon	3.000%	1.730%	245,000.00	104.907%
05/01/2024	Serial Coupon	3.000%	1.830%	255,000.00	105.583%
05/01/2025	Serial Coupon	3.000%	1.900%	260,000.00	105.239%
05/01/2026	Serial Coupon	3.000%	2.000%	270,000.00	104.750%
05/01/2027	Serial Coupon	3.000%	2.100%	275,000.00	104.263%
05/01/2028	Serial Coupon	3.000%	2.210%	285,000.00	103.731%
05/01/2029	Serial Coupon	3.000%	2.350%	295,000.00	103.058%
05/01/2030	Serial Coupon	3.000%	2.490%	300,000.00	102.390%
05/01/2031	Serial Coupon	3.000%	2.610%	310,000.00	101.822%
05/01/2032	Serial Coupon	3.250%	2.700%	320,000.00	102.563%
05/01/2033	Serial Coupon	3.250%	2.780%	330,000.00	102.186%
05/01/2039	Term 1 Coupon	3.000%	3.140%	2,195,000.00	97.930%
Total	-	-	-	\$6,045,000.00	-

Resolution No: 239
ADOPTED: April 16, 2019

The bonds maturing on May 1, 2039 (the "Term Bonds") are subject to mandatory sinking fund redemption prior to their stated maturity and shall be redeemed, in part, by lot on May 1, of each of the following years and paid at final maturity, beginning May 1, 2034 at the principal amount thereof plus interest accrued thereon to the date fixed for redemption, without premium, as follows:

<u>Mandatory Redemption Date</u>	<u>Amount to be Redeemed</u>
May 1, 2034	\$340,000
May 1, 2035	350,000
May 1, 2036	360,000
May 1, 2037	370,000
May 1, 2038	380,000
May 1, 2039	395,000

Resolution No: 239
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Such mandatory redemptions for the Term Bonds shall be at a price equal to 100% of the principal amount redeemed, plus accrued interest to the date fixed for redemption. The Paying Agent shall select such bonds for mandatory redemption using any random method of selection determined appropriate by Paying Agent.

c) The Commission has sold said bonds with the above prices to Ameritas Investment Corp. as initial purchaser thereof, at an aggregate purchase price of \$6,071,067.45, which includes aggregate original issue premium of \$78,961.20 and underwriter's discount of \$52,893.75 (0.875%), plus accrued interest on the bonds, if any;

d) Said bonds are subject to optional redemption prior to maturity at any time on or after May 1, 2024 with no redemption premium; and

e) Said bonds are the 2019 Bonds described in the Sixteenth Supplemental Agreement between the Omaha-Douglas Public Building Commission, the City of Omaha, Nebraska and the County of Douglas, Nebraska (the "Sixteenth Supplemental Agreement").

NOW, THEREFORE, BE IT RESOLVED BY THIS BOARD OF COUNTY COMMISSIONERS THAT the following be, and they hereby are and each of them hereby is, approved: the actions of the Omaha-Douglas Public Building Commission in offering for sale its \$6,045,000 Omaha-Douglas Public Building Commission Bonds, Series 2019 (City of Omaha and The County of Douglas, Nebraska, tenants), the amount of said bonds; the rates of interest to be born by said bonds; the maturity schedule of said bonds; the redemption provision of said bonds; the method of sale of said bonds; the purchase price for said bonds; the Official Statement concerning said bonds and the distribution thereof; the Supplemental Bond Resolution providing for the issuance and sale of said bonds; the issuance by the Commission of said bonds bearing the rates of interest specified above; and said bonds being the 2019 Bonds described in the Sixteenth Supplemental Agreement.

DATED this 16th day of April, 2019.

Motion by Borgeson, second by Kraft to approve. I move the adoption of the resolution.

Adopted: April 16, 2019
Yeas: Borgeson, Boyle, Cavanaugh, Duda, Kraft, Morgan, Rodgers
(CERTIFIED COPY)



Daniel A. Esch
Douglas County Clerk

Resolution No: 239
ADOPTED: April 16, 2019

VII
C-1

**AGENDA ITEM
REQUEST/JUSTIFICATION FORM**

(To be completed by requesting Department)
Forward all requests to Sharon Bourke, LC2 Civic Center
**DEADLINE SUBMITTAL IS 3:00 P.M. WEDNESDAY
BEFORE THE TUESDAY MEETING**

Agenda item: Child and Youth Services Committee
(i.e. Consent/Recognition-Proclamation/Presentation/Public Hearing/Committee, etc.)
Date to be on agenda: 4/16/19

Exact wording to be used for the agenda: Resolution Approving the Sale of
\$6,045,000 ODPBC Bonds and All Terms and Conditioners Incident Thereto

Action requested: Approval

Amount requested: _____ Object Code: _____

Is item in current year's budget? Yes N/A No _____

Does this item commit funds in future years? Yes _____ No X

If yes, explain: _____

If an agreement or contract*, has the County Attorney reviewed and approved? Yes N/A No _____

**Provide County Clerk with contact info for outside organization*

Previous action taken on this item, if any: County Board approved Resolution
Approving the Sixteenth Supplemental Agreement Seeking Public Building
Commission Bonds, Series 2019, In an Amount Not To Exceed \$6,250,000

Recommendations and rationale or action: _____

Will anyone speak on behalf of this item, if so who? Paul Cohen

If this is a rush agenda item, please explain why: _____

Submitted by (Name & Dept.): Jimmie L. Pinkham III Ext. _____

Date submitted: 4/11/19

List Attachments: Resolution
(Attach resolution and all pertinent documentation; i.e. contract, agreement, memorandums, etc.)

Certified resolutions can be obtained at the County Clerk's website:
<http://www.douglascountyclerk.org/county-board-records/search-for-resolutions>

Completed by receiving office	Date <u>4/11/19</u>	Time _____
Received in Administrative Office:		

Revised 4/4/2019

Board of County Commissioners
Douglas County, Nebraska

Resolved:

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DATED this 16th day of April, 2019.

Attest:

County Clerk

DOCS/2261232.2