

Finance Committee Meeting F19/20 Budget Update

June 18, 2019

F2019/20 Requested Budgets Departments Exceeding Target

Department	Amount Over Target
1) Corrections	\$1,137,076
2) Public Defender	\$328,568
3) Assessor/ROD	\$210,797
4) Juvenile Assessment Center	\$157,955*
5) Sheriff	\$147,892
6) GIS	\$85,709
7) Emergency Management	\$58,918
8) Adult Probation	\$39,895
9) Juvenile Probation	<u>\$10,853</u>
TOTAL	\$2,177,663

* Funding increase from General Fund

F2019/20 Requested Budgets Deficit Analysis

Requested Expenses in excess of budget targets	(\$2,177,663)
Revenues and Tax estimates in excess of initial projections	<u>\$1,308,211</u>
Preliminary Budget Deficit	(\$869,452)

Douglas County Juvenile Justice Center Property Tax Impact

Years 1 to 3		
Annual debt service on \$114MM bond (interest only)	\$4.8MM	1.1¢
Project cost not covered by bond	\$0.4MM	0.1¢
Operating cost of OHA building	\$0.3MM	0.1¢
Operating contingency	<u>\$0.5MM</u>	<u>0.2¢</u>
TOTAL EXPENSE	\$6.0mm	1.5¢

1.5¢ increase in property tax levy would result in an annual increase to \$22.50 in property taxes on a home assessed at \$150,000.

Years 4 to 30		
Principal repayment on debt service	\$2.00M	0.5¢
Operating cost of new buildings	\$3.2MM	0.8¢
Court security	\$0.3MM	0.1¢
Existing cost (Years 1 to 3)	<u>\$6.0MM</u>	<u>1.5¢</u>
TOTAL EXPENSE	\$11.5MM	2.9¢

Property taxes would increase \$43.50 annually on a \$150,000 house.